



**GUIDE TO ACCESSING
CREDIT FOR INVESTORS
& BUSINESSES IN
ANAMBRA STATE**



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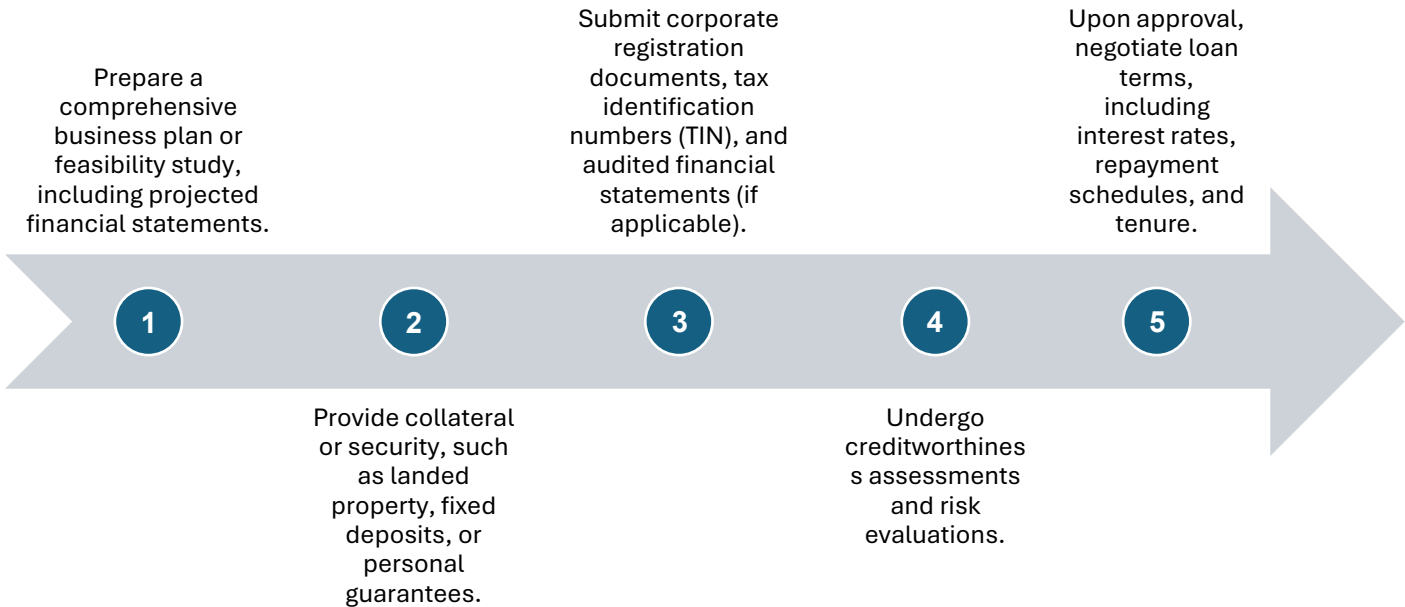
INTRODUCTION

This guide provides firms and investors with key information on accessing credit from various sources, including commercial banks, development banks, global financial institutions, angel investors, private equity firms, and grants. It outlines the processes involved, relevant institutions, contact points, and requirements to help businesses secure financing effectively.

1. COMMERCIAL BANKS

Commercial banks are essential sources of financing for businesses, offering options such as overdrafts, term loans, asset financing, and trade finance.

Access to Credit Process



Key Institutions and Contact Points



Access Bank Plc



Anambra Branch manager, Awka



anambra@accessbankplc.com



Business registration certificate, statement of account, proof of address, and collateral.



Zenith Bank Plc



Business Banking Desk, Awka Regional Office.



businessdesk@zenithbank.com



Business plan, audited financial records, and proof of personal identification.



UBA (United Bank for Africa)



**Regional Business Manager,
Onitsha.**



smesupport@ubagroup.com



SME application forms, cash flow statements, and collateral documentation.



Fidelity Bank Plc



SME Banking Desk, Awka



sme@fidelitybank.ng



Loan application form, personal identification, and proof of business activity.

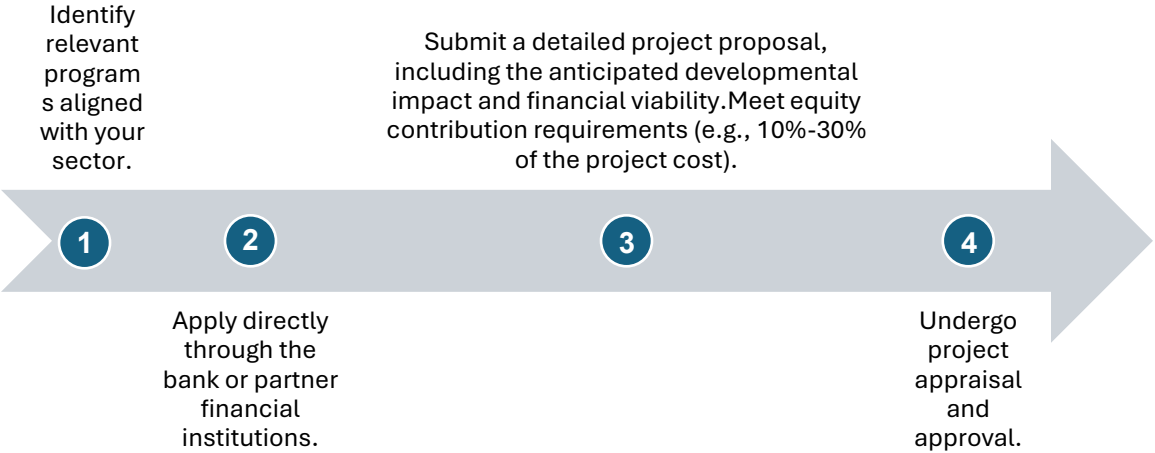
Key Benefits

- Accessibility through a wide network of branches.
- Flexible repayment options and competitive interest rates.


2. DEVELOPMENT BANKS

Development banks provide medium- to long-term funding to businesses that contribute to economic development, offering lower interest rates and flexible repayment terms.


Access to Credit Process





Key Institutions and Contact Points



Bank of Industry (BOI)

 **South-East Regional Office, Enugu.**

 **info@boi.ng**

 ***Detailed business plan, financial projections, and corporate documentation.***



Development Bank of Nigeria (DBN)



Partner financial institutions such as Access Bank, Zenith Bank, UBA, or Fidelity Bank



N/A



SME profile, financial statements, and evidence of cash flow projections.

Key Benefits

- Favorable interest rates and terms.
- Support for sector-specific projects in manufacturing, agriculture, and infrastructure.

3. GLOBAL FINANCIAL INSTITUTIONS

Global financial institutions like the African Export-Import Bank (Afreximbank) provide funding for large-scale projects, often emphasizing cross-border trade, industrialization, and economic development.

Access to Credit Process



Key Institutions and Contact Points



African Export-Import Bank (Afreximbank)

 **Nigeria Representative Office.**

 **inquiries@afreximbank.com**

 ***Proof of developmental impact, co-financing arrangements, and a detailed business case.***

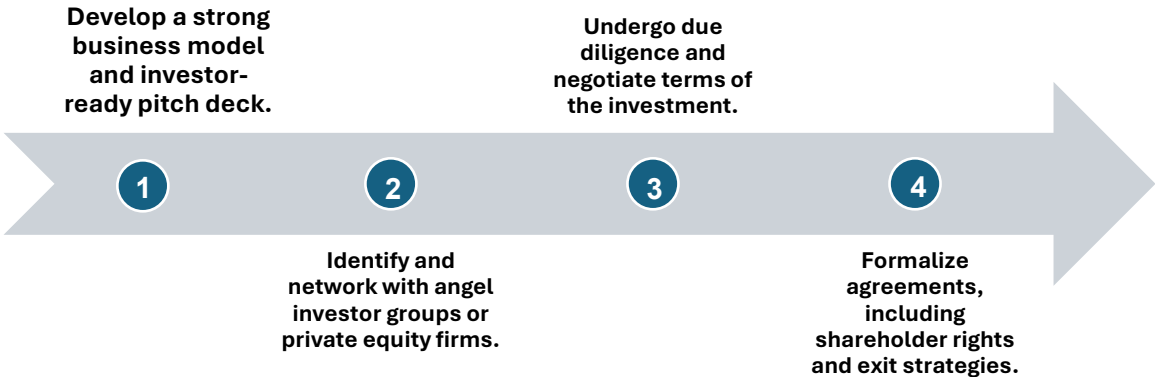
Key Benefits

- **Large funding amounts for transformative projects.**
- **Technical assistance and support for international trade.**

4. ANGEL INVESTORS AND PRIVATE EQUITY

Angel investors and private equity firms invest in businesses in exchange for equity ownership, focusing on startups, growth-stage companies, and innovative ventures.

Access to Credit Process



Key Institutions and Contact Points

Angel Network Africa
info@angelnetworkafrica.com

Verod Capital Management
info@verod.com

Requirements: Scalable business model, market analysis, and financial projections.

N.B: Businesses need high growth potential and clear market traction.

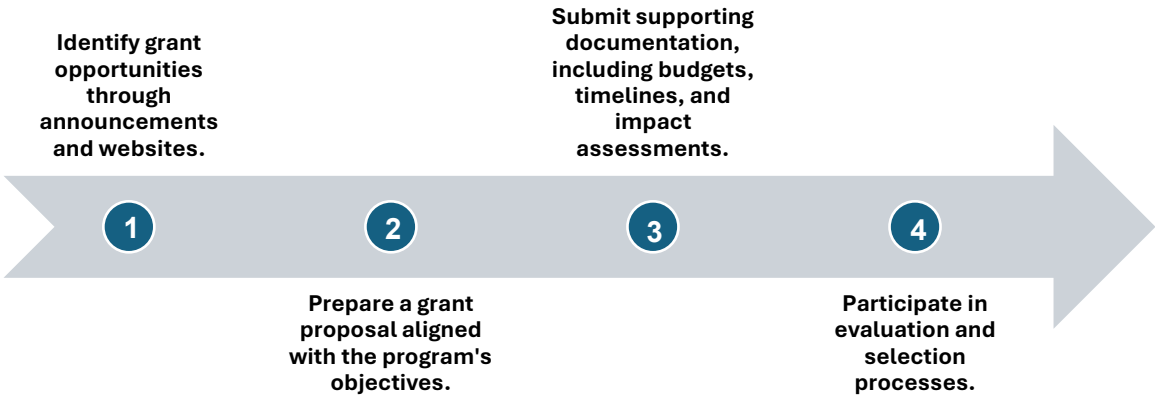
Key Benefits: Access to mentorship and business networks.

No repayment obligations compared to loans.

5. GRANTS

Grants are non-repayable funds for projects aligned with specific objectives, such as innovation, community development, and sustainability.

Access to Credit Process



Key Institutions and Contact Points

Tony Elumelu Foundation
www.tonyelumelufoundation.org

African Women and Entrepreneurship Forum
applications@awief.org

Requirements:

African entrepreneurs with innovative ideas and community impact.

Women-led businesses in Africa with strong social impact potential.

Key Benefits: No repayment obligations.

Capacity-building and networking opportunities.

6. OTHER SOURCES OF FINANCING & KEY RECOMMENDATIONS

Crowdfunding Platforms: Suitable for smaller-scale projects requiring community support. Platforms include Kickstarter, Indiegogo, and GoFundMe.

Microfinance Institutions (MFIs): Tailored financing for SMEs and startups.


LAPO Microfinance Bank: Onitsha Office, Email: info@lapo.ng

Key Recommendations

1. Understand Financial Requirements: Tailor applications to the specific requirements of each financing source.
2. Engage Early: Build relationships with financial institutions to streamline the application process.
3. Leverage Partnerships: Collaborate with ANSIPPA to access advisory support and strategic networking.
4. Ensure Proper Documentation: Maintain accurate and up-to-date financial and corporate records.


For further assistance, contact ANSIPPA’s Investment Facilitation Desk at ansippa@anambrastate.gov.ng or visit our office in Awka. We are committed to supporting your investment journey in Anambra State.





Visit our Head Office

Block B, Millenium Plaza
Enugu-Onitsha Expressway, Awka,
Anambra State



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