FEDERAL AND STATE INVESTMENT INCENTIVES IN ANAMBRA STATE

S/N	Name of Incentive Measure	Legal Reference Instrument	Sector	Criteria for Eligibility	Description of Benefits	Duration	Awarding and Implementing Agency	Year Incentive was Produced	Number of Recipients in 2022	Number of Recipients in 2023	Number of Recipients in 2024
1	Stamp Duty Waiver	Executive Approval	All Sectors	An SME in the State: Subject to obtaining loan from ASBA.	Anambra State Government (ANSG) granted a waiver of 2% Stamp Duties otherwise payable for the registration of Deed of Legal Mortgage for ASBA/CBN SME Loan beneficiaries to reduce cost of financing.	Throughout the duration of SME loan schemes.	Anambra State Small Business Agency (ASBA)	2016	38	8	18
2	Minimally -Priced Loans much below CBN rate.	ANS NO. 8 - Anambra State Small Business Agency law, 2015 Section 6, subsections (a) and (g)	All Sectors	An MSME in the State: Subject to approval of ASBA Board of Directors	The State Government policy provides that loans be sourced and granted to MSMEs across key sectors in the state at minimal interest lending rate.	Throughout the duration of each loan scheme.	Anambra State Small Business Agency (ASBA)	2015	1226	8	22
3	Handhold and guide investors in the State to ensure that the process of doing business is streamlined and	ANSIPPA Law (2014)	All Sectors	PPP and JV with Anambra State, subject to Governing Council discretion	The State Government through ANSIPPA facilitates investments by providing dedicated guidance and hands on support to investors within the State to ensure that business process is simplified, transparent and efficiently managed by connecting investors with relevant agencies for a seamless investment experience.	From Project conceptualizati on to implementation	Anambra State Investment Promotion and Protection Agency (ANSIPPA)	2014	21	20	25

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	managed efficiently										
4	Facilitate Business Registration for investors through the ANSIPPA One Stop Service Center (OSSC)	ANSIPPA Law (2014)	All sectors that require business registra tion	Public Private Partnership with Anambra State	The State offers business registration support by assisting investors in registering their business through ANSIPPA One Stop Service Center (OSSC), by providing a centralized and streamlined platform that simplifies administrative processes and reduces bureaucratic delays, ensuring a faster and more efficient business setup experience.	During business registration	ANSIPPA OSSC	2014	14	20	25
5	Provide primary infrastructure including project land, land acquisition, comprehensiv e survey plan of the allocated	ANSIPPA Law (2014)	All sectors that require land	PPP and JV with Anambra State, subject to Governing Council discretion	The State provides project ready lands including facilitation of land acquisition, detailed survey plans and issuance of land title to facilitate investments into the State	During project implementation	Ministry of Lands	2014	16	11	18

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	land, and corresponding co-ordinates and land titles										
6	Provide aftercare investment services	ANSIPPA Law (2014)	All sectors	Public Private Partnership and JV with Anambra State	The State through ANSIPPA provides Post Investment aftercare service to ensure long-term investor satisfaction and business success	Throughout the partnership with the State	ANSIPPA	2014	21	16	24
7	Investment Protection & Provision of security for lives, assets, and investments.	ANSIPPA LAW (2014)	All Sectors	Public Private Partnership and JV with Anambra State	comprehensive investment protection to ensure a stable and secure environment where investment can grow	Throughout the partnership with the State	ANSIPPA in conjunction with relevant MDAs	2016	17	20	23
8	Pioneer status incentive	Industrial Development Act.	Industries	Public Private Partnership and JV with	A company or PPP with this incentive enjoys a three-year corporate tax holiday, preferential access to state and federal support, and enhanced investment credibility. It also benefits from	Tax Holiday for three years	Nigerian Investment Promotion Council	2011	Not provided	Not provided	Not provided

					reduced startup costs and greater flexibility to reinvest early profits for growth						

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				Anambra State							
9	Facilitate statutory permits, tax reliefs, waivers, concessions	AIRS Law	Industries	PPP and JV with Anambra State, subject to Governing Council discretion	Reduce bureaucratic delays and operational costs, making it easier and cheaper for businesses to start and run projects	Throughout the partnership with the State	Anambra Internal Revenue Service (AIRS)	2014	3	Nil	Nil
10	Gas Utilization for companies in gas utilization - downstream	Section34, Companies Income Tax Act	Natural Gas	Gas companies in partnership with the State	The incentive grants income tax exemptions to companies engaged in downstream gas utilization, significantly reducing their tax burden. It encourages private investment in gas infrastructure and promotes cleaner energy adoption. Overall, it enhances profitability and supports reinvestment for business expansion	Exemption	Federal Inland Revenue Service	2007	Not provided	Not provided	Not provided
11	ASSMDCL Technical Assistance/ Support	Governor Soludo Executive Order on Mining, Mandate from Memorandum and Article of	Mineral and Mining	The company must be a duly registered mining firm, ready to partner with the	it offers simplified asset acquisition processes, smooth engagement with communities and landowners, technical assessments to determine project viability, thorough asset evaluation, and strong government backing and protection	Throughout the partnership with the State	ASSMDCL, ANSIPPA and Anambra State Ministry of Petroleum and Mineral Resources	2024	Nil	Nil	Nil

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		Association of ASSMDCL from Corporate Affairs Commission (CAC)		state, financially capable, registered with the CAC, eligible for registration with the Council of Nigerian Mining Engineers and Geoscientists (COMEG), and must have COMEG-certified personnel							

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12	Trade Finance Facility	Act 38 of 1661	Manufacturing Agriculture Solid Minerals Services	Commercial Banks Merchant Banks Exporters duly registered in Nigeria as a Limited Liability Company or Cooperative Society	Short-term Credit Facility available in local currency to cover working capital for the purchase of commodity stocks/consumables preparatory to executing export order for raw materials/semi processed goods	Maximum tenor of 1 year	Nigerian Export Import Bank	Not Applicable	Not provided	Not provided	Not provided
13	Rediscountings Refinancing Facility	Act 38 of 1661	Manufacturing Agriculture Solid Minerals Services	Commercial Banks Merchant Banks	This facility is available to assist commercial and merchant banks to provide short-term finance in support of exports, directly or indirectly influence the cost of credit to the export sector; enhance its competitiveness and encourage banks to finance the procurement of non-oil export goods, raw materials, and processing.	Pre shipment - 120 days. Post Shipment 180 days. Refinancing - 1Year	Nigerian Export Import Bank	Not Applicable	Not provided	Not provided	Not provided

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14	Stocking Facility	Act 38 of 1661	Manufacturing Agriculture Solid Minerals Services	Companies duly registered in Nigeria as limited liability companies or co- operative societies (whether as manufacturing, merchant or service exporters)	Designed to assist manufacturing exporters to have adequate working capital to stock local raw materials that are mainly seasonal in nature to achieve optimum level of production all year round. It is made available in local currency to exporters either directly or through their banks.	Maximum tenor of one (1) year	Nigerian Export Import Bank	Not Applicable	Not provided	Not provided	Not provided

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15	Local Input Facility	Act 38 of 1661	Manufacturing Agriculture Solid Minerals Services	Commercia l Banks Exporters duly registered in Nigeria as a Limited Liability Company or Cooperative Society	Medium/Long-term finance in local currency to exporters through licensed banks for the following purposes: Setting up new export projects. Revitalization, acquisition of additional assets for modernization, and/or expansion of existing production units for exports. Acquisition, rehabilitation and/or expansion of plantations/farms for the production and processing of exportable products.	maximum tenor of up to 7 years.	Nigerian Export Import Bank	Not Applicable	Not provided	Not provided	Not provided
16	Foreign Input Facility	Act 38 of 1661	Manufacturing Agriculture Solid Minerals Services	Commercia l Banks Exporters duly registered in Nigeria as a Limited Liability Company or Cooperative Society	NEXIM would grant short-, medium- and long-term loans in foreign currency, to participating banks on behalf of their export clients or directly to the exporter via an (Letter of Credit- LC) arrangement, for the importation of raw materials, packaging materials, capital equipment and spare parts needed to produce goods for export.	maximum tenor of up to 7 years.	Nigerian Export Import Bank	Not Applicable	Not provided	Not provided	Not provided

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17	Export Credit Guarantee Facility	Act 38 of 1661	Manufacturing Agriculture Solid Minerals Services	Eligible lenders (Financial Institution and overseas buyers of Nigerian goods)	Designed to protect banks in Nigeria against the risks of non-payment for loans or advances granted to exporters to meet short-term export contracts.	A guarantee certificate is issued on a one-off basis to cover each credit/adv ance made to exporters.	Nigerian Export Import Bank	Not Applicable	Not provided	Not provided	Not provided
18	Export Credit Insurance Facility	Act 38 of 1661	Manufacturing Agriculture Solid Minerals Services	Companies duly registered in Nigeria as limited liability companies or co- operative societies (whether as manufacturing, merchant or service exporters)	Designed to protect exporters in Nigeria against the risks of non-payment for goods and services exported on credit terms	up to 180 days per transaction	Nigerian Export Import Bank	Not Applicable	Not provided	Not provided	Not provided

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16	Export Development Facility (EDF)	Act 38 of 1661	Manufacturing Agriculture Solid Minerals Services	Export-oriented Enterprises duly registered/ incorporate d in Nigeria	Introduced by the Nigerian Export-Import Bank (NEXIM) arising from the Central Bank of Nigeria's (CBN) investment in a N50billion Debenture issued by NEXIM to stimulate and increase deliberate funding, especially to Small and Medium Enterprises (SMEs) towards facilitating regional industrialization for value added exports and broadening Nigeria's export basket and market destinations.	Maximum tenor of up to 6 years.	Nigerian Export Import Bank	Not Applicable	Not provided	Not provided	Not provided
20	Small & Medium Enterprise Export Facility	Act 38 of 1661	Manufacturing Agriculture Solid Minerals Services	Duly registered Small and Medium Enterprises (SMEs), Clusters and Associations engaged in the production and/or marketing of export goods and services;	Designed to support Export-Oriented Small and Medium Enterprises in the non- oil exports value-chain by stimulating and increasing deliberate funding to Small and Medium Enterprises (SMEs) towards broadening Nigeria's export basket and facilitating industrialization for value added exports.	Maximum tenor of: a. 1 year with the option of roll- over once for Working Capital b. 2-7 years for Project Finance	Nigerian Export Import Bank	Not Applicable	Not provided	Not provided	Not provided

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21	Women s Youth Export Facility	Act 38 of 1661	Manufacturing Agriculture Solid Minerals Services	Duly registered/ incorporated Export Oriented Small and Medium Enterprises in Nigeria with Women or Youth as Promoters. ▪ Structured Non-Governmental Organizations with the mandate to empower Women or Youth in business development. ▪ Registered Co-operative societies for Women or Youth. Trade Associations for Women or Youth.	Designed to support Women and Youth in the non-oil exports value-chain by stimulating and increasing deliberate funding to Women and Youth (between the ages of 18 to 35 years) towards broadening Nigeria's export basket and facilitating regional industrialization for value added exports.	Maximum tenor of one (1) year	Nigerian Export Import Bank	Not Applicable	Not provided	Not provided	Not provided