



# **ANAMBRA STATE**

## **2024 CITIZENS BUDGET DOCUMENT**

## WHAT IS A BUDGET?

In government, budget refers to the financial plan that sets forth government's expectations for revenues, and on the basis of these expected revenues, allocates resources for specific purposes for the good of the general citizens.

It can also be said that budget is the allocation of resources *for a particular purpose* of an intended expenditure(s) along with the proposals on how to meet the expenses.

In Government, budget is a **financial management tool** by which substance is given to an **economic development plan** or a **medium term strategy**.

The Budget is an **administrative tool /instrument** that confer financial expressions to plans or strategies *employed to accomplish goals stated in a policy document*.

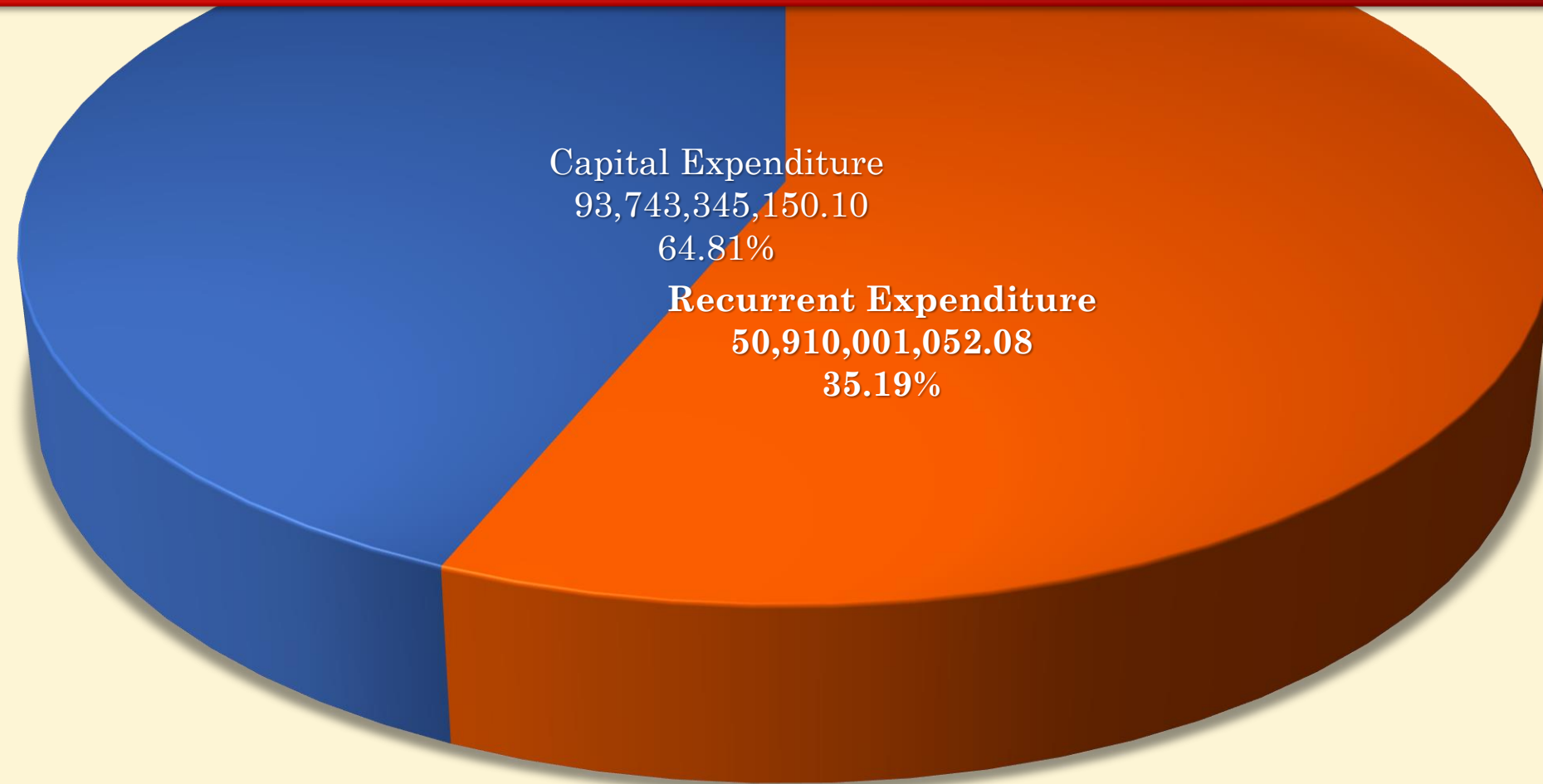
In any democracy, every responsible citizen has the right to know how the common wealth is collected and expended in the delivery of public infrastructure and services.

## WHAT IS A CITIZENS BUDGET?

A citizen's budget is a simpler, less technical version of a government's budget specifically designed to present key information that is understandable by the general public. Citizens Budgets can vary widely in focus, content, and number of ways, ranging from a simple brochure to a comprehensive report. Citizens Budget should also be accessible by the general public, including being published online on an official state website.

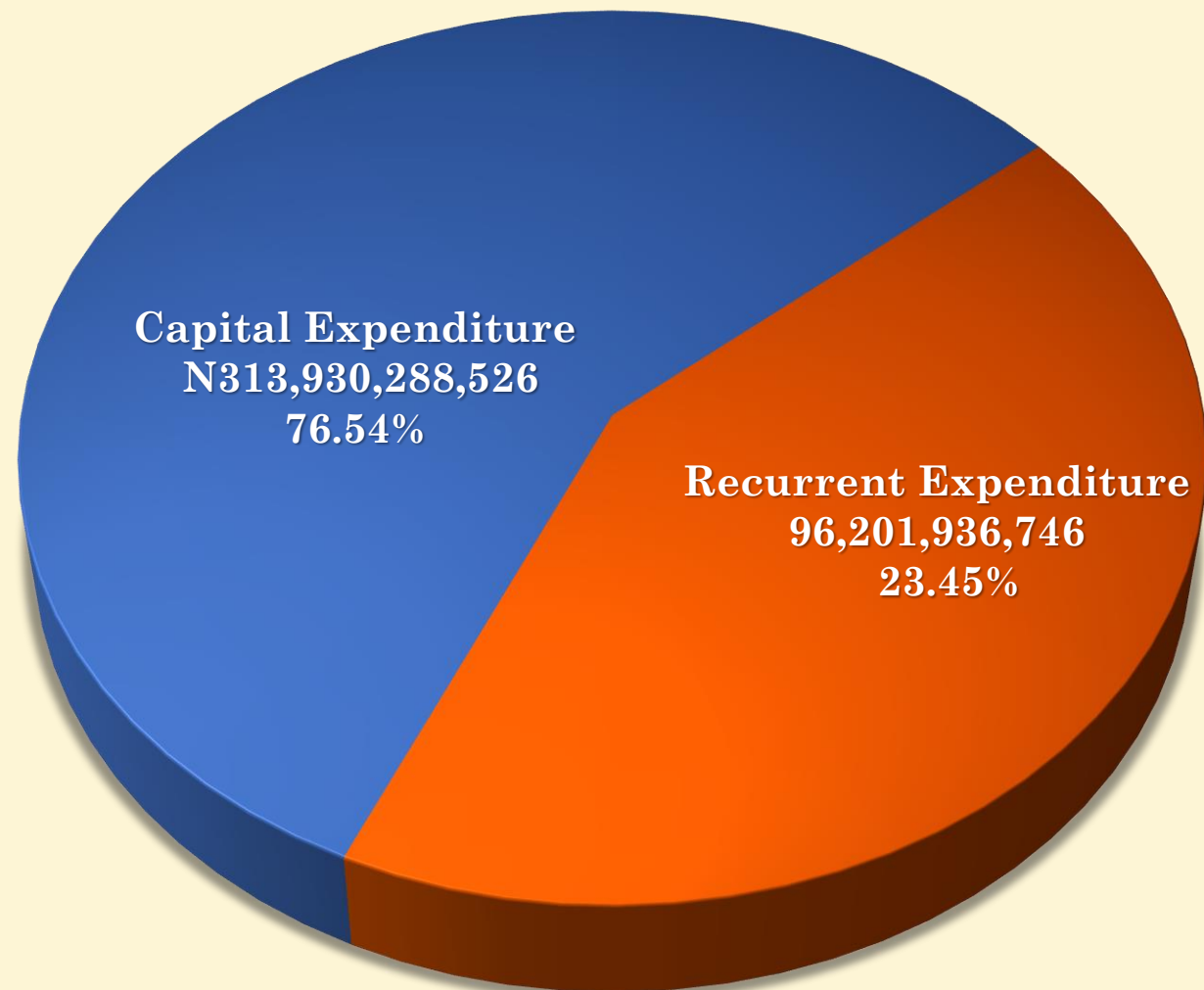
# 2023 ACTUALS PERFORMANCE SIZE

## N144,653,346,202.75



# 2024 Budget Size

## N410,132,225,272





2024 BUDGET OF ANAMBRA STATE OF NIGERIA					
CONSOLIDATED BUDGET SUMMARY					
	Actual	Budget	Proposed Budget	Budget	Budget
	2023	2023	2024	2025	2026
		=N=	=N=	=N=	=N=
<b>Opening Balance</b>		<b>43,184,849,905</b>	<b>30,174,967,211</b>		
Receipts: Economic Summary					
Independent Revenue	40,975,675,850	48,043,671,779	50,068,484,221	55,444,668,853	60,989,424,501
State's Share of Federation Account	31,853,663,375	41,638,208,035	68,695,839,497	75,565,423,447	80,855,003,088
VAT from Federation Account	39,676,085,890	35,457,702,659	58,499,074,907	64,348,982,398	68,853,411,166
Derivation	7,725,727,888	10,123,746,516	8,019,130,302	8,821,043,332	9,438,516,366
Other Statutory Transfers	54,089,019,733	14,220,333,800	23,461,090,533	25,807,199,586	27,613,703,557
Refunds of Excess Deductions (One-off)			40,842,124,982		
Capital Aid and Grants - Domestic		3,431,000,000	3,431,000,000	3,431,000,000	3,431,000,000
Capital Aid and Grants - Foreign	2,086,233,100.00	3,000,000,000	6,100,000,000	6,100,000,000	6,100,000,001
Other Capital Receipts					
<b>Total Current Year Receipts</b>	<b>176,406,405,836</b>	<b>155,914,662,789</b>	<b>259,116,744,443</b>	<b>239,518,317,616</b>	<b>257,281,058,679</b>
<b>Total Projected Funds Available</b>	<b>311,837,135,822</b>	<b>199,099,512,694</b>	<b>289,291,711,654</b>	<b>239,518,317,616</b>	<b>257,281,058,679</b>
<b>Expenditure: Economic Summary</b>					
Employees Compensation	22,873,283,272	22,348,283,268	30,170,834,080	31,981,084,125	33,899,949,172
Social Benefits	21,556,000,000	14,500,000,000	16,029,461,649	16,991,229,348	18,010,703,109
Overhead Costs	10,003,752,550	27,420,846,366	35,771,641,017	37,917,939,478	40,193,015,847
Repayment of External Loans	1,695,900,289	992,792,113	1,230,000,000	1,303,800,000	1,382,028,000
Repayment of Internal Loans	4,719,834,460	15,724,344,371	10,000,000,000	10,600,000,000	11,236,000,000
Internal Loans Repayments - Direct Deductions		7,434,196,755	0	0	0
Contractor Debt		3,000,000,000	3,000,000,000	3,180,000,000	3,370,800,000
CRFC - (Excluding Social Benefits and Public Debt Chargers)	7,468,044,954	4,056,000,000	0	0	0
Transfer to Sinking Fund					
<b>Total</b>	<b>68,316,815,525</b>	<b>95,476,462,873</b>	<b>96,201,936,746</b>	<b>101,974,052,951</b>	<b>108,092,496,128</b>

	Actual	Budget	Proposed Budget	Budget	Budget
	2023	2023	2024	2025	2026
		=N=	=N=	=N=	=N=
<b>Capital Expenditure Programmes Summary:</b>					
Economic Empowerment Through Agriculture	1,556,000,000	1,938,000,000	2,725,050,000	2,997,555,000	3,297,310,500
Societal Re-Orientation	20,250,000	647,700,000	1,883,118,076	2,071,429,884	2,278,572,872
Improvement to Health	4,173,191,863	6,097,310,519	16,737,033,554	18,410,736,909	20,251,810,600
Enhancing Skills and Knowledge	3,335,524,086	7,672,471,428	17,928,328,600	19,721,161,460	21,272,500,106
Housing, Lands and Urban Development	6,792,285,891	10,920,788,000	12,155,167,463	13,291,420,959	14,620,563,055
Gender (Women & Vulnerability)	721,160,000	2,583,000,000	2,435,500,000	2,679,050,000	2,922,755,000
Youths Development	3,347,621,319	5,526,557,500	5,457,396,000	6,003,135,600	6,603,449,160
Environmental Improvement	2,804,566,479	4,990,179,954	4,385,712,352	4,824,283,587	5,306,711,946
Water Resources	988,000,000	1,968,000,000	9,175,000,000	10,092,500,000	2,026,750,000
Information and Communication Technology	2,349,715,165	2,385,200,000	3,973,354,500	4,465,839,950	4,912,423,945
Reform of Government and Governance	15,991,349,657	26,069,254,502	31,753,659,106	34,659,877,017	37,640,707,335
Power	591,500,000	5,014,730,000	998,982,875	1,098,881,163	1,208,769,279
Ongoing and New Roads including major dualization	50,748,180,690	73,851,500,000	144,211,200,000	158,632,320,000	174,495,552,000
Transport and Traffic Management	267,000,000	3,120,610,000	5,589,790,000	6,148,769,000	6,763,645,900
Other Infrastructure (Chinua Achebe International Airport, New Cities, Hotel, SID, New Industrial Cities)		4,000,000,000	44,000,000,000	48,400,000,000	53,240,000,000
Entertainment & Leisure			10,520,996,000	11,573,095,600	12,730,405,160
Fire	57,000,000				
<b>Total Capital Expenditure</b>	<b>93,743,345,150</b>	<b>164,461,659,032</b>	<b>313,930,288,526</b>	<b>345,070,056,129</b>	<b>369,571,926,858</b>
<b>Total Expenditure (Budget Size)</b>	<b>162,060,160,675</b>	<b>259,938,121,905</b>	<b>410,132,225,272</b>	<b>447,044,109,079</b>	<b>477,664,422,986</b>
<b>Budget Surplus/(Deficit) -Concessionary Facility</b>	<b>149,776,975,147</b>	<b>-60,838,609,211</b>	<b>-120,840,513,618</b>	<b>-207,525,791,463</b>	<b>-220,383,364,307</b>
<b>Movement in Other Cash Equivalent</b>					
BTL Receipts	32,412,023,273.72				
BTL Payments	25,872,112,430.95				
<b>Total Loans</b>					
<b>Additional Financing</b>					
Loans (Internal)		60,838,609,211	120,840,513,618	207,525,791,463	220,383,364,307
Other Loans Tied to Specific Programms and Projects	802,268,327	5,000,000,000	8,000,000,000	6,000,000,000	6,000,000,001
<b>Total Loans</b>	<b>802,268,327</b>	<b>65,838,609,211</b>	<b>128,840,513,618</b>	<b>213,525,791,463</b>	<b>226,383,364,308</b>

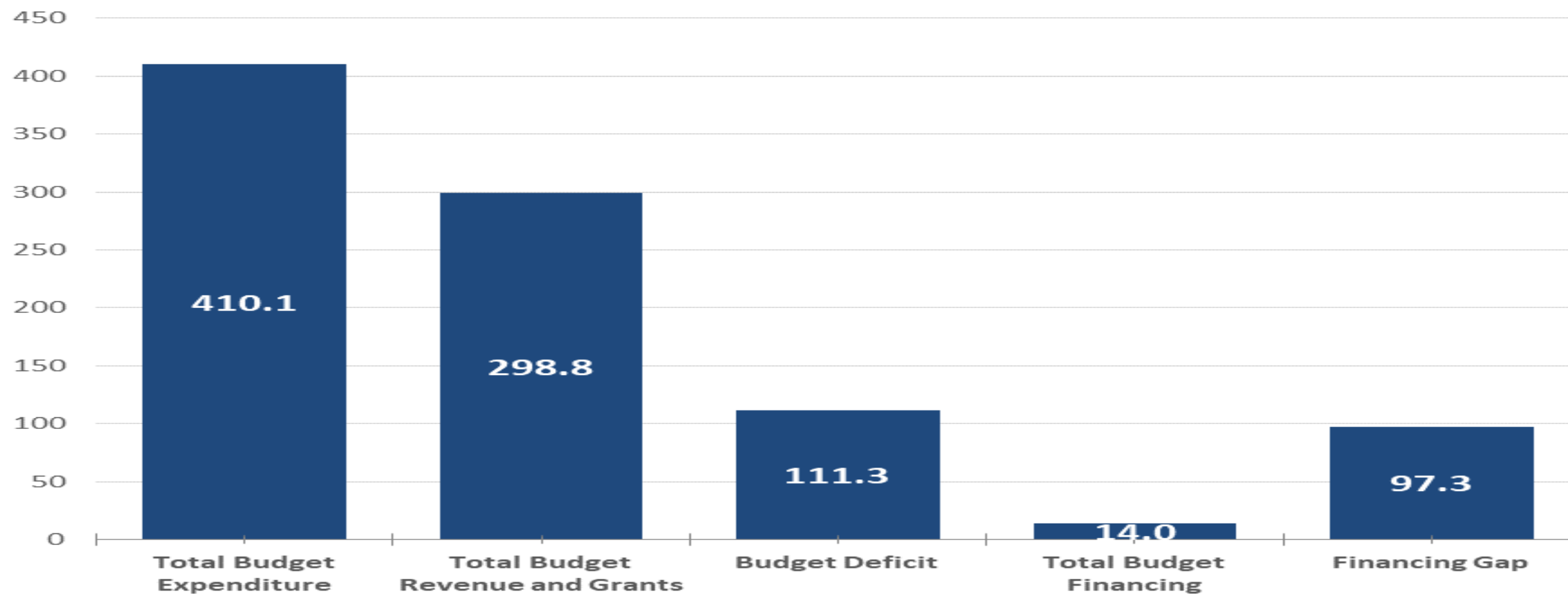
2024 BUDGET ESTIMATES OF ANAMBRA STATE OF NIGERIA						
COMPUTATION OF TRANSFER TO CAPITAL DEVELOPMENT FUND						
		Actual	Budget	Proposed Budget	Budget	Budget
		2023	2023	2024	2025	2026
			=N=	=N=	=N=	=N=
1	OPENING BALANCE CRF		43,184,849,905	30,174,967,211		
2	ESTIMATED RECURRENT REVENUE					
	(a) Independent Revenue	40,975,675,850	48,043,671,779	50,068,484,221	55,444,668,853	60,989,424,501
	(b) State's Share of Federation Account	31,853,663,375	41,638,208,035	68,695,839,497	75,565,423,447	80,855,003,088
	(c) VAT from Federation Account	39,676,085,890	35,457,702,659	58,499,074,907	64,348,982,398	68,853,411,166
	(d) Derivation	7,725,727,888	10,123,746,516	8,019,130,302	8,821,043,332	9,438,516,366
	(e) Other Statutory Transfers	54,089,019,733	14,220,333,800	23,461,090,533	25,807,199,586	27,613,703,557
	(f) Refunds of Excess Deductions (One-off)	0		40,842,124,982		
	Total: Consolidated Revenue Fund	120,231,153,003	149,483,662,789	249,585,744,443	229,987,317,616	247,750,058,678
3	TOTAL PROJECTED FUNDS AVAILABLE	120,231,153,003	192,668,512,694	279,760,711,654	229,987,317,616	247,750,058,678
4	ESTIMATED RECURRENT EXPENDITURE					
	(a) Employees Compensation	22,873,283,272	22,348,283,268	30,170,834,080	31,981,084,125	33,899,949,172
	(b) Social Benefits	21,556,000,000	14,500,000,000	16,029,461,649	16,991,229,348	18,010,703,109
	(c) Overhead Costs	10,003,752,550	27,420,846,366	35,771,641,017	37,917,939,478	40,193,015,847
	(d) External Loans Repayments	1,695,900,289	992,792,113	1,230,000,000	1,303,800,000	1,382,028,000
	(e) Internal Loans Repayments	4,719,834,460	15,724,344,371	10,000,000,000	10,600,000,000	11,236,000,000
	(f) Internal Loans Repayments - Direct Deductions		7,434,196,755	0	-	-
	(g) Contractor Debt		3,000,000,000	3,000,000,000	3,180,000,000	3,370,800,000
	(h) CRFC - (Excluding Social Benefits and Public Debt Chargers)	7,468,044,954	4,056,000,000		-	-
5	Total: Recurrent Expenditure	68,316,815,525	95,476,462,873	96,201,936,746	101,974,052,951	108,092,496,128
6	Movement in Other Cash Equivalent					
	BTL Receipts	32,412,023,273.72				
	BTL Payment	25,872,112,430.95				
	Net Movement in Other Cash Equivalent					
7	RECURRENT SUPLUS		97,192,049,821	183,558,774,908	128,013,264,666	139,657,562,550
	(a) Transfer to Capital Development Fund		95,000,000,000	183,558,774,908	128,013,264,666	139,657,562,550
	(b) Closing Consolidated CRF Cash Balance		2,192,049,821	0	0	0
8	ESTIMATED CAPITAL RECEIPTS					
	(a) Opening Balance CDF	0		0	0	0
	(b) Transfer from Consolidated Revenue Fund		95,000,000,000	183,558,774,908	128,013,264,666	139,657,562,550
	(e) Domestic Aids and Grants		3,431,000,000	3,431,000,000	3,431,000,000	3,431,000,000
	(b) Foreign Aids Grants	2,086,233,100	3,000,000,000	6,100,000,000	6,100,000,000	6,100,000,001
	(d) Loans (Internal & External)		0	11,000,000,000	11,000,000,000	11,000,000,000
	(f) Other Loans Tied to Specific Programms and Projects	802,268,327	5,000,000,000	8,000,000,000	6,000,000,000	6,000,000,001
	(g) Miscellaneous Capital Receipts					
9	TOTAL: ESTIMATED CAPITAL RECEIPTS AND BALANCE		106,431,000,000	212,089,774,908	154,544,264,666	166,188,562,552



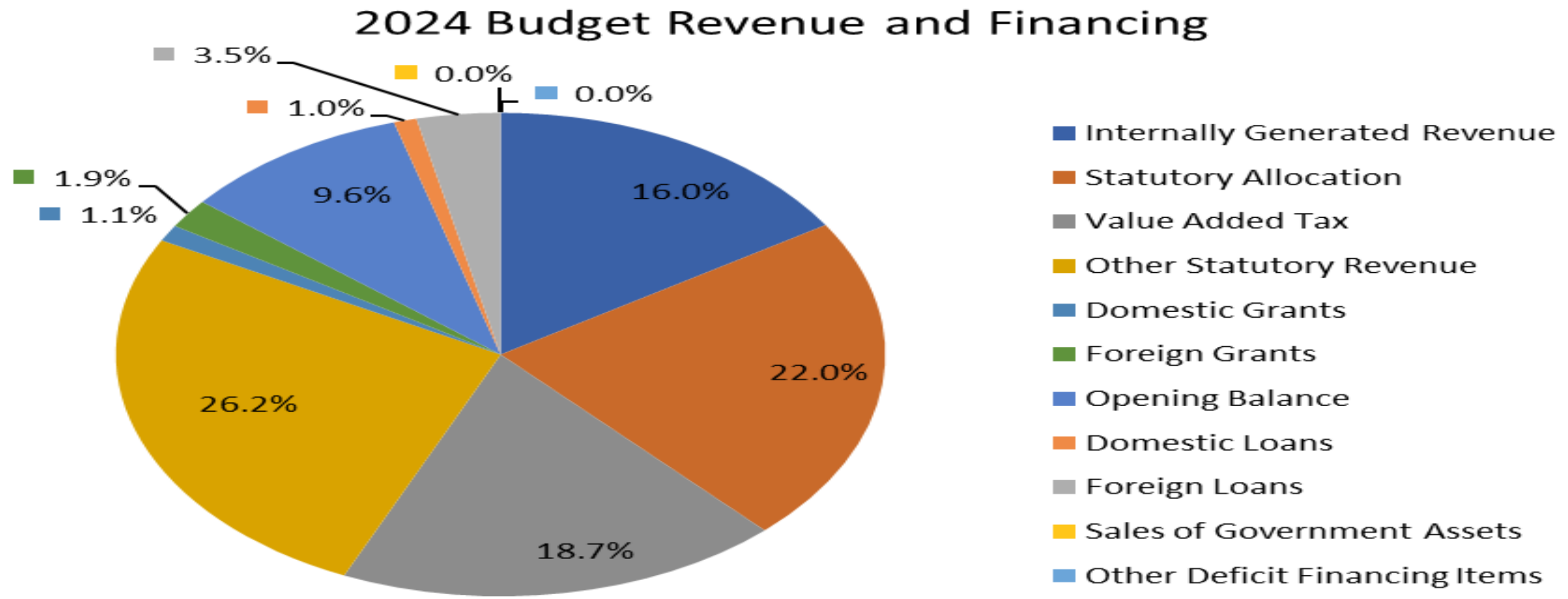
		Actual	Budget	Proposed Budget	Budget	Budget
		2023	2023	2024	2025	2026
			=N=	=N=	=N=	=N=
10	<b>ESTIMATED CAPITAL EXPENDITURE BY PROGRAMME</b>					
	Economic Empowerment Through Agriculture	1,556,000,000	1,938,000,000	2,725,050,000	2,997,555,000	3,297,310,500
	Societal Re-Orientation	20,250,000	647,700,000	1,883,118,076	2,071,429,884	2,278,572,872
	Improvement to Health	4,173,191,863	6,097,310,519	16,737,033,554	18,410,736,909	20,251,810,600
	Enhancing Skills and Knowledge	3,335,524,086	7,672,471,428	17,928,328,600	19,721,161,460	21,272,500,106
	Housing, Lands and Urban Development	6,792,285,891	10,920,788,000	12,155,167,463	13,291,420,959	14,620,563,055
	Gender (Women & Vulnerability)	721,160,000	2,583,000,000	2,435,500,000	2,679,050,000	2,922,755,000
	Youths Development	3,347,621,319	5,526,557,500	5,457,396,000	6,003,135,600	6,603,449,160
	Environmental Improvement	2,804,566,479	4,990,179,954	4,385,712,352	4,824,283,587	5,306,711,946
	Water Resources	988,000,000	1,968,000,000	9,175,000,000	10,092,500,000	2,026,750,000
	Information and Communication Technology	2,349,715,165	2,385,200,000	3,973,354,500	4,465,839,950	4,912,423,945
	Grow the Private Sector	15,991,349,657	0	0	0	0
	Reform of Government and Governance	15,991,349,657	26,069,254,502	31,753,659,106	34,659,877,017	37,640,707,335
	Power	591,500,000	5,014,730,000	998,982,875	1,098,881,163	1,208,769,279
	Ongoing and New Roads including major dualization	50,748,180,690	73,851,500,000	144,211,200,000	158,632,320,000	174,495,552,000
	Transport and Traffic Management	267,000,000	3,120,610,000	5,589,790,000	6,148,769,000	6,763,645,900
	Other Infrastructure (Chinua Achebe International Airport, New Cities, Hotel, SID, New Industrial Cities)		4,000,000,000	44,000,000,000	48,400,000,000	53,240,000,000
	Entertainment & Leisure		7,711,000,000	10,520,996,000	11,573,095,600	12,730,405,160
	<b>TOTAL ESTIMATED CAPITAL EXPENDITURE</b>		<b>164,461,659,032</b>	<b>313,930,288,526</b>	345,070,056,129	369,571,926,858
11	<b>Closing Consolidated CDF Cash Balance</b>		<b>-58,030,659,032</b>	<b>-101,840,513,618</b>	<b>-190,525,791,463</b>	<b>-203,383,364,306</b>
12	<b>CONSOLIDATED CRF and CDF CLOSING CASH BALANCE</b>		<b>-55,838,609,211</b>	<b>-101,840,513,618</b>	<b>-190,525,791,463</b>	<b>-203,383,364,306</b>

# GENERAL FRAMEWORK 2023 BUDGET

2024 Budget General Framework  
Billion Naira

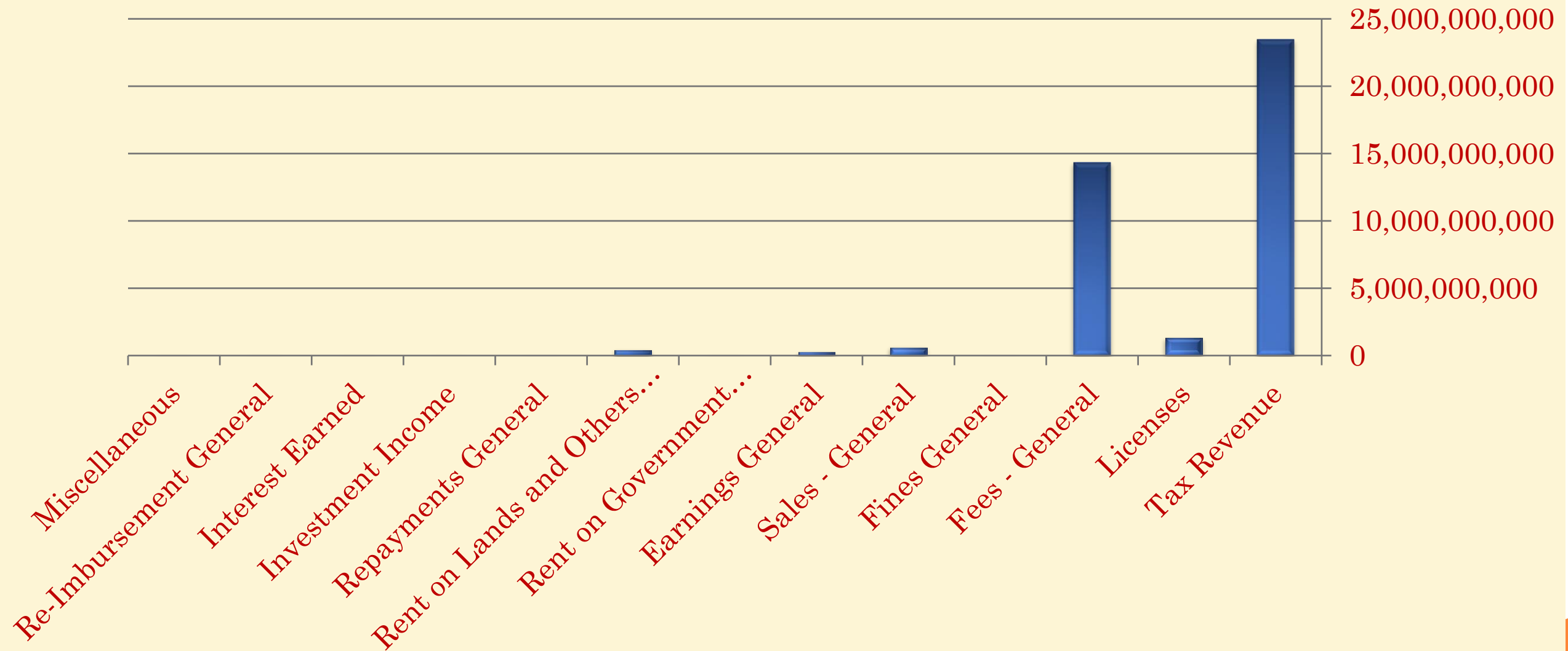


# Where will the Money Come From: 2024 Revenue and Financing



# Break Down of Independent Revenue

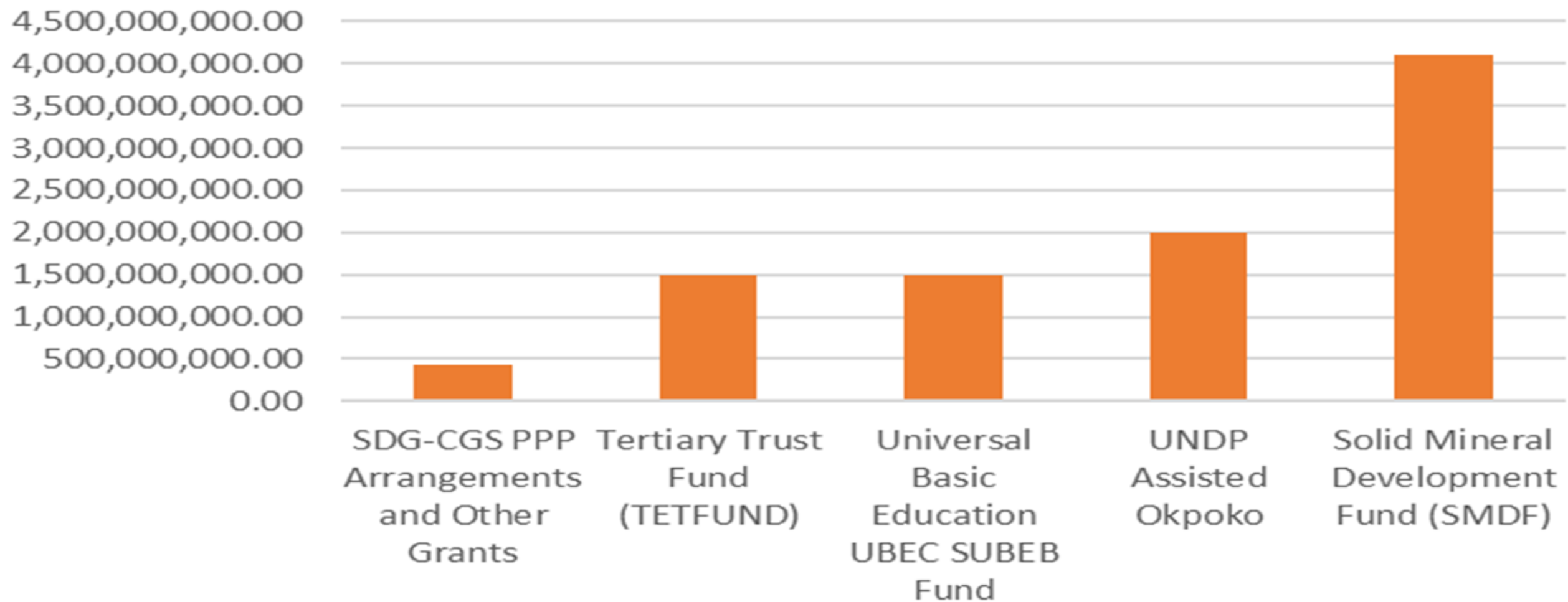
## N50,068,484,221



# Breakdown of Domestic and Foreign Aids & Grants

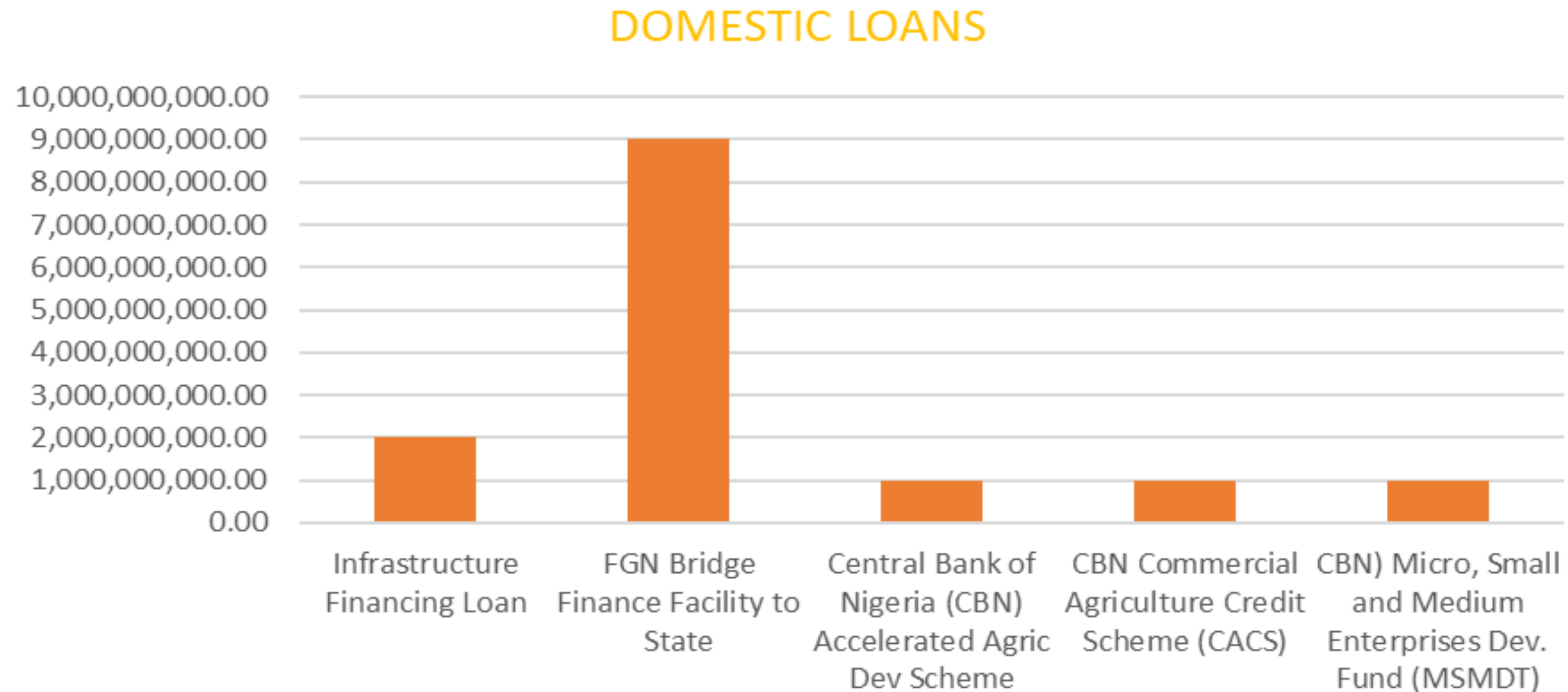
## N9,531,000,000

### DOMESTIC AND FOREIGN AIDS AND GRANTS



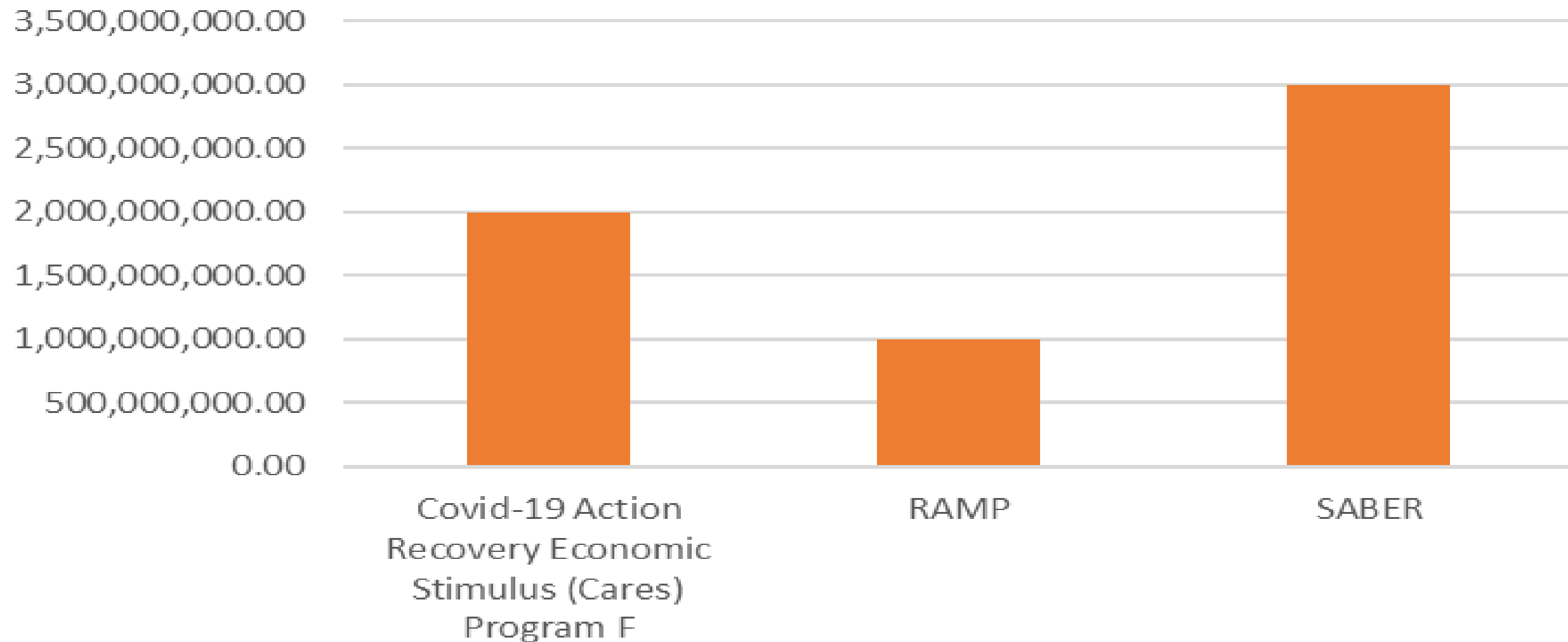


# Breakdown of Domestic Loan 14,000,000,000

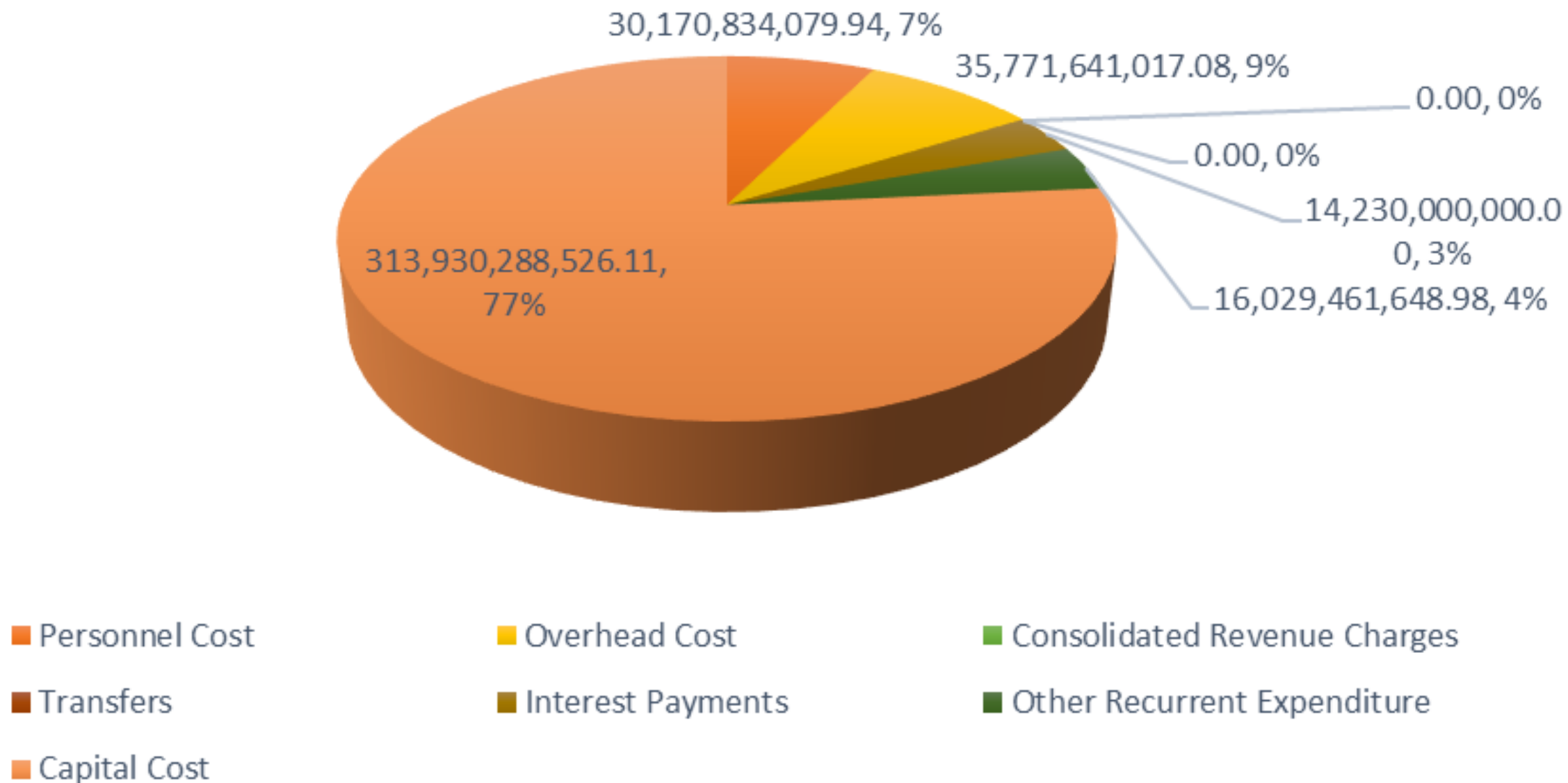


# Breakdown of Foreign Loan 6,000,000,000

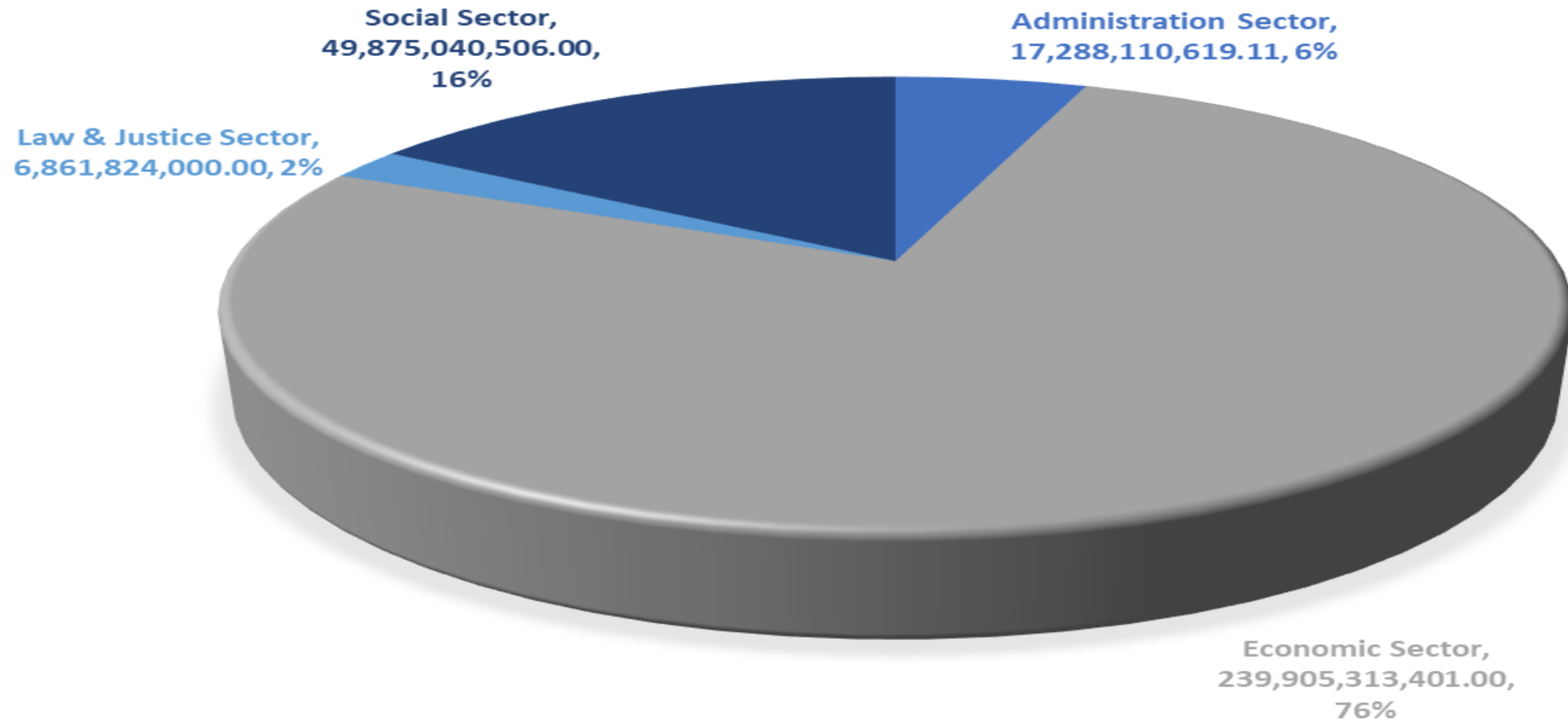
## FOREIGN LOAN



# Where Does the Money Go by Economic Classification? In 2024 N410,132,225,272.11



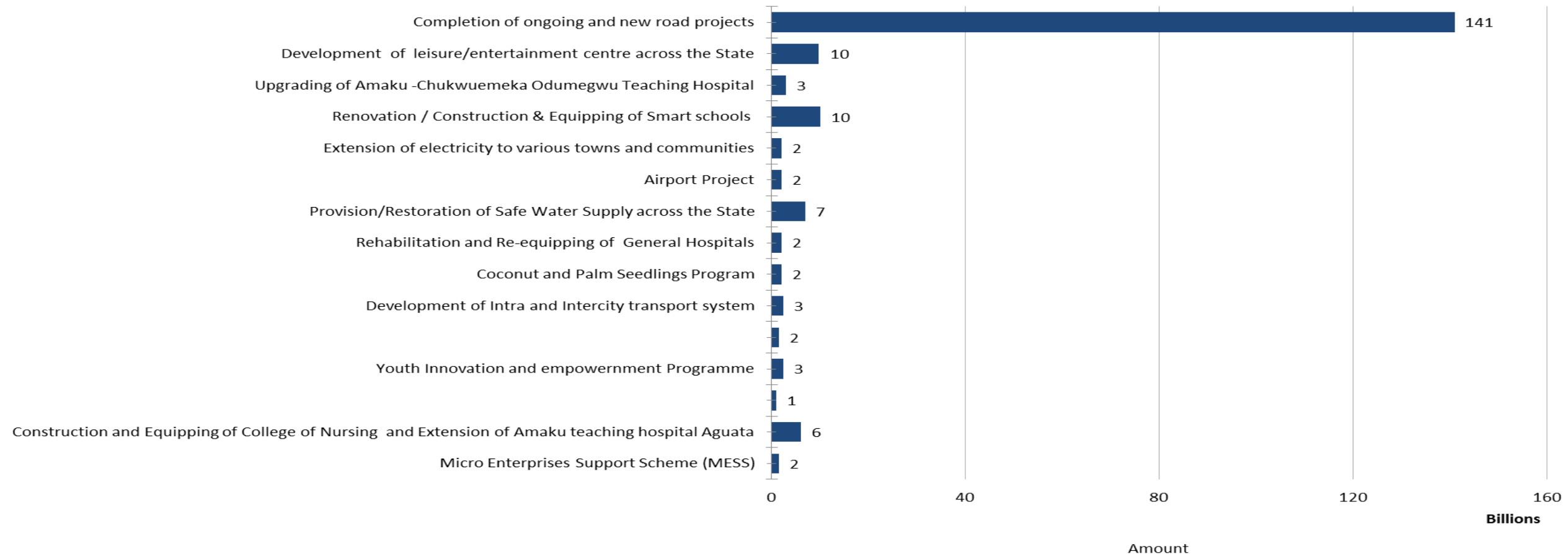
# Where Does the Money Go In 2024? - By Sector Allocation 313,930,288,526.11



# Where Does the Money Go by Allocation to MDAs

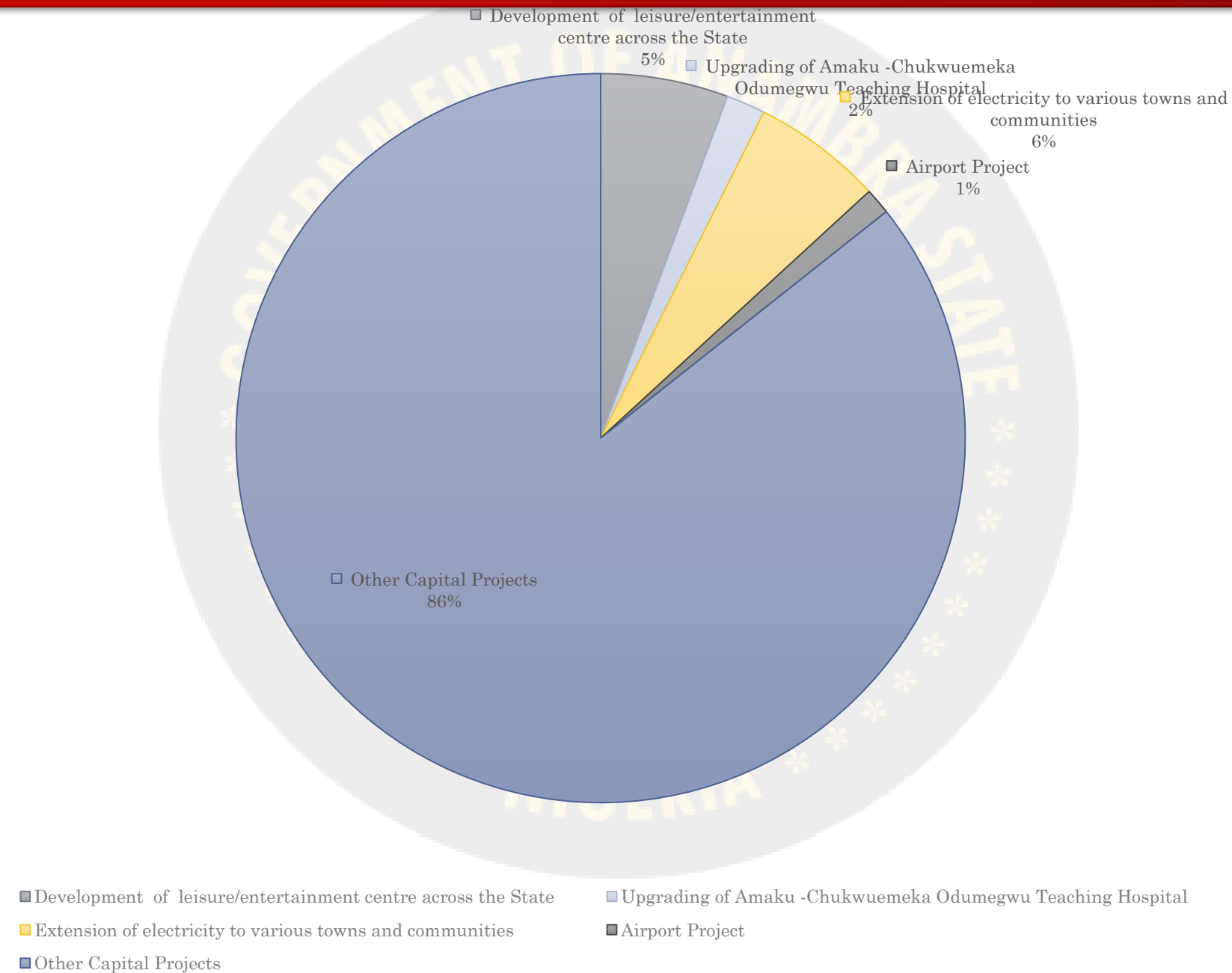
## Top Twenty (20) and Others In 2024

Top 2024 Capital Project Allocations





# Where Does the Money Go by Programme in 2024



# BREAKDOWN OF DOMESTIC AND FOREIGN AIDS AND GRANTS

S/NO	DOMESTIC GRANT	ORIGINAL 2024	REVISED 2024	AMOUNT NAIRA BILLION
1	Government Fund Raising Activities	-		0
2	SDG-CGS PPP Arrangements and Other Grants	431,000,000.00		0.431
3	Tertiary Trust Fund (TETFUND)	1,500,000,000.00		1.5
4	Universal Basic Education UBEC SUBEB Fund	1,500,000,000.00		1.5
	Solid Mineral Development Fund (SMDF)	4,100,000,000.00		4.1
5	TOTAL DOMESTIC AID AND GRANT	7,531,000,000.00		7.531
6				
7	FOREIGN AIDS AND GRANTS	ORIGINAL 2024	REVISED 2024	
8	UNDP Assisted Okpoko	2,000,000,000.00		2
9	SFTAS Grants	0		0
	TOTAL FOREIGN AID AND GRANT	2,000,000,000.00		2

A grant is one of the governemnt’s source of funds for funding ideas and projects to provide public services, stimulate the economy, and benefit the general public.

Grants could be either from foreign or domestic and is normally provided for a specific project and set of expenditures.

Grants are not borrowings/loans so do not need to be paid back after it has been used for the intended projects and set expenditures.

# BREAKDOWN OF DOMESTIC AND FOREIGN LOAN

S/NO	DOMESTIC LOANS	ORIGINAL 2024	REVISED 2024	AMOUNT NAIRA BILLION
1	Loan from Commercial Banks	0		0
2	Loan from Commercial Banks(funding deficit)	-100,000,000,000		100.0
	TOTAL DOMESTIC LOAN	-100,000,000,000.		100.00
6				
7	FOREIGN LOANS	ORIGINAL 2024	REVISED 2024	
8	Covid-19 Action Recovery Economic Stimulus (Cares) Program F	2,000,000,000.00		2
	Ramp	1,000,000,000.00		1
9	SABER	3,000,000,000.00		3
	TOTAL FOREIGN AID AND GRANT	6,000,000,000.00		6

The Governemnt borrows to finance its annual budget generally when revenues and grants are not enough to fund all the expenditures in the budget. Loans could be domestic and or foreign sources.

Loans can be for a specific project or set of expenditures or could be used to finance the genral budget expenditures

- Mrs. Chiamaka Nnake
  - Hon. Commissioner, Ministry of Budget and Economic Planning
  - Anambra State
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