## **Anambra State Business Incentives**

	_					Legal Reference	Implementing		
<b>S/N</b>	Name Anambra State Government (ANSG) granted	Start Year 13/02/2016	Duration Throughout the	All Sectors	Policy Level State	Document	Agency	An SME in the State:	An Economic Stimulus package for SMEs to enable the
1	a waiver of 2% Stamp Duties payable for the registration of Deed of Legal Mortgage for ASBA/CBN SME Loan beneficiaries to reduce cost of operations		duration of the loan scheme.	OIL SECULS	Judice		Anambra State Small Business Agency (ASBA)	Subject to obtaining loan from ASBA	An economic sumulus package for swes to enable the SMEs to reduce their cost of business operations.
2	The State Government policy on single-digit interest lending rate to MSMEs across key sectors in the state.	2015	Throughout the duration of the loan scheme.	All Sectors	State		Anambra State Small Business Agency (ASBA)	An SME in the State: Subject to approval of ASBA Board of Directors during the administration of Gov. Willie Obiano	An Economic Stimulus package to ease the pain of recession and enhance economic development for MSMEs in the state. To facilitate easier access to resources required by MSMEs in Anambra State.
3	FGN/ANSG commissioned a One-Stop-Shop Shared facility at Ogbunike/Nkwelle Ezunaka by the Vice President of Nigeria	24/07/2021	Throughout the life span of the facility.	Industry,Trade & Com	State		Anambra State Small Business Agency (ASBA)	Any SME.	The One-Stop-Shared facility will reduce the cost of operations in the Shoe, leather, and other businesses as various high-tech equipment for shoe and leather production, and also brings various relevant Federal Regulatory Agencies under one roof. Agencies like, CAC, SON, ITF, 80I, SMEDAN etc. thereby reducing cost and valuable time for MSMEs that require such services.
4	Handhold and guide investors in the State to ensure that the process of doing business is streamlined and managed efficiently.	2014	From Project conceptualization to implementation	All sectors	State	ANSIPPA Law (2014)	ANSIPPA	PPP and JV with Anambra State, subject to Governing Council discretion	Handhold and guide investors in the State to ensure that the process of doing business is streamlined and managed efficiently.
5	Facilitate Business Registration for investors through the ANSIPPA One Stop Service Center (OSSC)	2014	During business registration	All sectors requiring b	State	ANSIPPA Law (2014)	ANSIPPA OSSC	Public Private Partnership and JV with Anambra State Government	Facilitate Business Registration for investors through the ANSIPPA One Stop Service Center (OSSC)
6	Provide primary infrastructure including project land, land acquisition, comprehensive survey plan of the allocated land and corresponding co-ordinates and Land titles	2014	During project implementation	All sectors that requir	State	ANSIPPA LAW	Ministry of Lands	PPP and JV with Anambra State, subject to Governing Council discretion	Provide primary infrastructure including project land, land acquisition, comprehensive survey plan of the allocated land and corresponding co-ordinates and Land titles
7	Facilitate statutory permits, tax reliefs, waivers, concessions	2014	Throughout the partnership with the State	Industries	State	AIRS Law	Anambra Internal Revenue Service (AIRS)	PPP and JV with Anambra State, subject to Governing Council discretion	Facilitate statutory permits, tax reliefs, waivers, concessions
8	Provide aftercare investment protection and support services	2014	Throughout the partnership with the State	All sectors	State	ANSIPPA Law (2014)	ANSIPPA	Public Private Partnership and JV with Anambra State Government	Provide aftercare investment protection and support services
,	Pioneer status incentive	2011	Tax Holiday for three years	Industrial	Federal	Industrial Development Act.	Nigerian Investment Promotion Council	Companies Starting operations in glass and glassware manufacturing, manufacturing of fertilisers, steel manufacturing and Small or medium sized companies engaged in primary agricultural production	Companies in specified industrial activities may, on application, be granted a tax holiday for three years initially, which may be extended for up to two years upon satisfaction of specified conditions. Examples of economic activities that may be granted a tax holiday include glass and glassware manufacturing, manufacturing of fertilisers, and steel manufacturing. Small or medium sized companies engaged in primary agricultural production are eligible for an initial tax-free period of four years, which may be extended for an additional two-year period, subject to satisfactory performance.
10	Gas Utilization Investment Allowance - downstream		Exemption	Natural Gas	Federal	Section 34, Companies Income Tax Act		Companies that utilise Gas or investors in gas pielines	Companies engaged in gas utilisation are entitled to:  A tax-free period for up to five years. Accelerated capital allowance after the tax-free period. Tax-free dividends during the tax-free period. Investors in gas pipelines can obtain an additional tax-free period of five years The incentives take the form of tax reductions at
	Rural location incentives	2007	Tax reduction	All sectors	Federal	Companies Income Tax Act	Federal Inland Revenue Service	Incentives are available to companies located in rural areas	graduated rates for enterprises located at least 20 kilometres from available electricity, water, and tarred roads.
12	Value Added Tax Exempted on All Baby products	1993	Exemption	Commerce	Federal	Value Added Tax Act	Federal Inland Revenue Service	Products that fall within the criteria	Tax exempted on products
13	Value Added Tax Exempted on All medical and pharmaceutical products		Exemption	Healthcare	Federal	Value Added Tax Act	Federal Inland Revenue Service		Tax exempted on products
14	Value Added Tax Exempted on Books and Educational Materials			Education/ Commerce		Value Added Tax Act	Federal Inland Revenue Service	Products that fall within the criteria	Tax exempted on products
15	Value Added Tax Exempted on medical		Exemption			Value Added Tax	Federal Inland	Services that fall within	Tax exempted on service
	service	1993	Exemption	Healthcare	Federal	Act	Revenue Service	the criteria	